

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Erin Bluedorn

(724)775-7644

Extn :

\_\_\_\_\_  
Contact Person

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Extension

ebluedorn@freedomarea.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes       No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$28081469
Ending Unassigned Fund Balance	\$1474970
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.25%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/10/2024
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$15,912.84 C x 2%: \$15,144.64</p>	<p>Beaver County had a reassessment this year which led to 194 properties with assessed values under the exclusion value. In order to be within 2%, the District would have to increase the millage more than the index of 5.5%.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Reserved for one time emergency expenditures where items were not budgeted.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Reserved for PSERS increases, major technology upgrades, major vehicle replacements, emergency physical plant needs, new curriculum adoption and building renovations.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	347,367
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,173,020
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,333,125
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$7,506,145</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	11,959,404
7000 Revenue from State Sources	14,825,640
8000 Revenue from Federal Sources	765,250
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$27,550,294</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$35,056,439</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,096,383
6113 Public Utility Realty Taxes	9,500
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	1,590,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,500
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	62,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	206,021
6910 Rentals	22,000
6990 Refunds and Other Miscellaneous Revenue	10,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$11,959,404</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,061,010
7271 Special Education funds for School-Aged Pupils	1,271,081
7311 Pupil Transportation Subsidy	700,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	121,290
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	757,229
7360 Safe Schools	151,288
7505 Ready to Learn Block Grant	268,806
7810 State Share of Social Security and Medicare Taxes	443,959
7820 State Share of Retirement Contributions	2,014,977
<b>REVENUE FROM STATE SOURCES</b>	<b>\$14,825,640</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	324,060
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,938
8517 Title IV - 21st Century Schools	22,065
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	369,187
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$765,250</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>27,550,294</b>

Act 1 Index (current): 7.1% | Act 1 Index (prior): 5.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$9,096,383**

Amount of Tax Relief for Homestead Exclusions **\$757,232**

Total Approx. Tax Revenue: **\$9,853,615**

Approx. Tax Levy for Tax Rate Calculation: **\$10,644,605**

Beaver

Total

<b>2023-24 Data</b>		
a. Assessed Value	\$140,339,377	\$140,339,377
b. Real Estate Mills	72.9000	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$685,236,554	\$685,236,554
d. Assessed Value	\$1,120,484,780	\$1,120,484,780
e. Assessed Value of New Constr/ Renov	\$1,621,725	\$1,621,725
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$10,230,741	\$10,230,741
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$10,230,741	\$10,230,741
(f Total * g)		
i. Base Mills Subject to Index	9.1438	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment	Yes	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%
k. Tax Levy Needed	\$10,644,605	\$10,644,605
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>9.5000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,644,605	\$10,644,605
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,887,373
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,096,383
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.1% | Act 1 Index (prior): 5.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$9,096,383</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$757,232</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$9,853,615</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$10,644,605</b>	
	<b>Beaver</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	9.6467	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,808,981	\$10,808,981
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$27,264.21	
Number of Homestead/Farmstead Properties	2985	2985
Median Assessed Value of Homestead Properties		\$204,200

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Act 1 Index (current): 7.1% | Act 1 Index (prior): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,096,383
Amount of Tax Relief for Homestead Exclusions	<u>\$757,232</u>
Total Approx. Tax Revenue:	\$9,853,615
Approx. Tax Levy for Tax Rate Calculation:	\$10,644,605
	Beaver

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$757,229	Lowering RE Tax Rate	\$0	\$757,229
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3			\$3
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$757,232</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	1,120,484,780	9.5000	10,644,605			92.00000%	
<b>Totals:</b>	<b>1,120,484,780</b>		<b>10,644,605</b>	<b>757,232</b>	<b>9,887,373</b>	<b>92.00000%</b>	<b>9,096,383</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	12,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 12,500 12,500**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,440,000	1,440,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 1,590,000 1,590,000**

**Total Act 511, Current Taxes 1,602,500**

<b>Act 511 Tax Limit --&gt;</b>	<b>685,236,554</b>	<b>X</b>	<b>12</b>	<b>8,222,839</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Beaver	9.1438	9.5000	3.90%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	11,569,587
1200 Special Programs - Elementary / Secondary	5,299,363
1300 Vocational Education	363,000
1400 Other Instructional Programs - Elementary / Secondary	5,684
1500 Nonpublic School Programs	8,000
<b>Total Instruction</b>	<b>\$17,245,634</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,299,323
2200 Support Services - Instructional Staff	525,190
2300 Support Services - Administration	1,404,155
2400 Support Services - Pupil Health	158,169
2500 Support Services - Business	450,038
2600 Operation and Maintenance of Plant Services	2,729,383
2700 Student Transportation Services	2,180,751
2800 Support Services - Central	436,120
2900 Other Support Services	12,350
<b>Total Support Services</b>	<b>\$9,195,479</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	716,574
3300 Community Services	7,984
<b>Total Operation of Non-Instructional Services</b>	<b>\$724,558</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	176,700
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$176,700</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	739,098
<b>Total Other Expenditures and Financing Uses</b>	<b>\$739,098</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$28,081,469</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,634,686
200 Personnel Services - Employee Benefits	4,264,136
300 Purchased Professional and Technical Services	190,000
400 Purchased Property Services	32,155
500 Other Purchased Services	827,420
600 Supplies	604,565
700 Property	10,450
800 Other Objects	6,175
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$11,569,587</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,663,372
200 Personnel Services - Employee Benefits	1,129,471
300 Purchased Professional and Technical Services	1,078,600
500 Other Purchased Services	1,399,075
600 Supplies	27,230
800 Other Objects	1,615
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$5,299,363</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	363,000
<b>Total Vocational Education</b>	<b>\$363,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	1,684
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$5,684</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	8,000
<b>Total Nonpublic School Programs</b>	<b>\$8,000</b>
<b>Total Instruction</b>	<b>\$17,245,634</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	558,639
200 Personnel Services - Employee Benefits	435,304
300 Purchased Professional and Technical Services	260,650
400 Purchased Property Services	1,330
500 Other Purchased Services	2,235
600 Supplies	41,070
800 Other Objects	95
<b>Total Support Services - Students</b>	<b>\$1,299,323</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	267,203
200 Personnel Services - Employee Benefits	210,667

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	23,485
500 Other Purchased Services	470
600 Supplies	23,365
<b>Total Support Services - Instructional Staff</b>	<b>\$525,190</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	760,286
200 Personnel Services - Employee Benefits	515,254
300 Purchased Professional and Technical Services	34,750
400 Purchased Property Services	2,850
500 Other Purchased Services	23,090
600 Supplies	52,250
800 Other Objects	15,675
<b>Total Support Services - Administration</b>	<b>\$1,404,155</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	98,117
200 Personnel Services - Employee Benefits	40,687
300 Purchased Professional and Technical Services	8,000
600 Supplies	8,800
800 Other Objects	2,565
<b>Total Support Services - Pupil Health</b>	<b>\$158,169</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	205,638
200 Personnel Services - Employee Benefits	169,350
300 Purchased Professional and Technical Services	33,250
500 Other Purchased Services	2,375
600 Supplies	26,600
800 Other Objects	12,825
<b>Total Support Services - Business</b>	<b>\$450,038</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	885,496
200 Personnel Services - Employee Benefits	674,672
300 Purchased Professional and Technical Services	129,655
400 Purchased Property Services	208,950
500 Other Purchased Services	111,400
600 Supplies	719,210
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,729,383</b>
<b>2700 Student Transportation Services</b>	
500 Other Purchased Services	2,170,301
600 Supplies	10,450
<b>Total Student Transportation Services</b>	<b>\$2,180,751</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	152,078
200 Personnel Services - Employee Benefits	121,652
300 Purchased Professional and Technical Services	6,650

2024-2025 Final General Fund Budget

LEA : 127042853 Freedom Area SD

Printed 5/30/2024 11:00:45 AM

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	96,140
500 Other Purchased Services	21,375
600 Supplies	37,275
800 Other Objects	950
<b>Total Support Services - Central</b>	<b>\$436,120</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	12,350
<b>Total Other Support Services</b>	<b>\$12,350</b>
<b>Total Support Services</b>	<b>\$9,195,479</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	309,266
200 Personnel Services - Employee Benefits	101,098
300 Purchased Professional and Technical Services	70,550
400 Purchased Property Services	10,200
500 Other Purchased Services	104,700
600 Supplies	82,560
700 Property	16,000
800 Other Objects	22,200
<b>Total Student Activities</b>	<b>\$716,574</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	484
300 Purchased Professional and Technical Services	2,850
600 Supplies	2,000
800 Other Objects	1,500
<b>Total Community Services</b>	<b>\$7,984</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$724,558</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
600 Supplies	83,125
700 Property	93,575
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$176,700</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$176,700</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	274,098
900 Other Uses of Funds	465,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$739,098</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$739,098</b>
<b>TOTAL EXPENDITURES</b>	<b>\$28,081,469</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	10,500,000	9,870,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	550,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	173,000	163,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$13,353,000</b>	<b>\$11,663,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$13,353,000</b>	<b>\$11,663,000</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

<b>General Fund</b>		
0510 Bonds Payable	8,800,000	8,335,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$8,800,000</b>	<b>\$8,335,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$8,800,000</b>	<b>\$8,335,000</b>
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**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$8,800,000</b>	<b>\$8,335,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	347,367
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,474,970
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$6,974,970</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,322,337</b>
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