

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Noriene Plate

(724)775-7644

Extn :

Contact Person

Telephone

Extension

nplate@freedomarea.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$23585566
Ending Unassigned Fund Balance	\$1658286
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Mary Ann Petcosie</i>	DATE 5-16-19
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	UNFORESEEN ONE TIME EXPENDITURES
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	UNFORESEEN ONE TIME EXPENDITURES

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	287,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,097,365
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,776,945
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,874,310</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,861,485
7000 Revenue from State Sources	12,888,057
8000 Revenue from Federal Sources	470,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,219,542</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,093,852</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,629,185
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	1,000
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	1,272,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	451,100
6500 Earnings on Investments	160,000
6700 Revenues from LEA Activities	42,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	204,000
6910 Rentals	55,200
6990 Refunds and Other Miscellaneous Revenue	13,000
REVENUE FROM LOCAL SOURCES	\$9,861,485
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,366,952
7160 Tuition for Orphans Subsidy	600
7271 Special Education funds for School-Aged Pupils	1,078,387
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	15,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	500,118
7810 State Share of Social Security and Medicare Taxes	421,000
7820 State Share of Retirement Contributions	1,887,000
REVENUE FROM STATE SOURCES	\$12,888,057
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	340,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	65,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$470,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,219,542

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$7,629,185

Amount of Tax Relief for Homestead Exclusions \$500,121

Total Approx. Tax Revenue: \$8,129,306

Approx. Tax Levy for Tax Rate Calculation: \$8,812,086

Beaver

Total

2018-19 Data		
a. Assessed Value	\$138,974,937	\$138,974,937
b. Real Estate Mills	61.3000	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$561,994,112	\$561,994,112
d. Assessed Value	\$139,431,747	\$139,431,747
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$8,519,164	\$8,519,164
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$8,519,164	\$8,519,164
(f Total * g)		
i. Base Mills Subject to Index	61.3000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.78558%	91.78558%
k. Tax Levy Needed	\$8,812,086	\$8,812,086
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	63.2000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,812,086	\$8,812,086
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,311,965
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,629,185
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,629,185	
Amount of Tax Relief for Homestead Exclusions	<u>\$500,121</u>	
Total Approx. Tax Revenue:	\$8,129,306	
Approx. Tax Levy for Tax Rate Calculation:	\$8,812,086	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	63.2003	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,812,128	\$8,812,128
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,501.42	
Number of Homestead/Farmstead Properties	3177	3177
Median Assessed Value of Homestead Properties		\$25,000

Act 1 Index (current): 3.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,629,185
Amount of Tax Relief for Homestead Exclusions	<u>\$500,121</u>
Total Approx. Tax Revenue:	\$8,129,306
Approx. Tax Levy for Tax Rate Calculation:	\$8,812,086

Beaver	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$500,118	Lowering RE Tax Rate	\$0	\$500,118
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3			\$3
Amount of Tax Relief from State/Local Sources				\$500,121

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	139,431,747	63.2000	8,812,086			91.78558%	
Totals:	139,431,747		8,812,086	- 500,121 =	8,311,965 X	91.78558% =	7,629,185

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	11,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 11,000 11,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,185,000	1,179,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	93,000	93,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,278,000 1,272,000

Total Act 511, Current Taxes 1,283,000

Act 511 Tax Limit -->	561,994,112 X	12	6,743,929
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Beaver	61.3000	63.2000	3.10%	Yes	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,710,881
1200 Special Programs - Elementary / Secondary	3,502,762
1300 Vocational Education	480,000
1400 Other Instructional Programs - Elementary / Secondary	26,400
1500 Nonpublic School Programs	1,000
Total Instruction	\$14,721,043
2000 Support Services	
2100 Support Services - Students	913,208
2200 Support Services - Instructional Staff	371,083
2300 Support Services - Administration	1,412,964
2400 Support Services - Pupil Health	207,907
2500 Support Services - Business	407,756
2600 Operation and Maintenance of Plant Services	2,287,298
2700 Student Transportation Services	1,278,550
2800 Support Services - Central	390,060
2900 Other Support Services	13,000
Total Support Services	\$7,281,826
3000 Operation of Non-Instructional Services	
3200 Student Activities	666,834
3300 Community Services	8,138
Total Operation of Non-Instructional Services	\$674,972
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	170,000
Total Facilities Acquisition, Construction and Improvement Services	\$170,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	737,725
Total Other Expenditures and Financing Uses	\$737,725
Total Estimated Expenditures and Other Financing Uses	\$23,585,566

2019-2020 Final General Fund Budget

LEA : 127042853 Freedom Area SD

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Page - 1 of 3

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,203,525
200 Personnel Services - Employee Benefits	3,914,306
300 Purchased Professional and Technical Services	144,500
400 Purchased Property Services	8,715
500 Other Purchased Services	798,200
600 Supplies	493,835
700 Property	143,300
800 Other Objects	4,500
Total Regular Programs - Elementary / Secondary	\$10,710,881
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,223,145
200 Personnel Services - Employee Benefits	838,217
300 Purchased Professional and Technical Services	473,900
400 Purchased Property Services	1,500
500 Other Purchased Services	925,000
600 Supplies	38,400
800 Other Objects	2,600
Total Special Programs - Elementary / Secondary	\$3,502,762
1300 <u>Vocational Education</u>	
500 Other Purchased Services	480,000
Total Vocational Education	\$480,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,400
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$26,400
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	1,000
Total Nonpublic School Programs	\$1,000
Total Instruction	\$14,721,043
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	460,627
200 Personnel Services - Employee Benefits	330,801
300 Purchased Professional and Technical Services	96,780
600 Supplies	25,000
Total Support Services - Students	\$913,208
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	160,203
200 Personnel Services - Employee Benefits	113,154
300 Purchased Professional and Technical Services	65,500

2019-2020 Final General Fund Budget

LEA : 127042853 Freedom Area SD

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Page - 2 of 3

<u>Description</u>	<u>Amount</u>
600 Supplies	32,226
Total Support Services - Instructional Staff	\$371,083
2300 Support Services - Administration	
100 Personnel Services - Salaries	744,620
200 Personnel Services - Employee Benefits	510,694
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	36,000
600 Supplies	72,650
800 Other Objects	19,000
Total Support Services - Administration	\$1,412,964
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	118,425
200 Personnel Services - Employee Benefits	72,982
300 Purchased Professional and Technical Services	8,000
600 Supplies	8,500
Total Support Services - Pupil Health	\$207,907
2500 Support Services - Business	
100 Personnel Services - Salaries	188,431
200 Personnel Services - Employee Benefits	146,625
300 Purchased Professional and Technical Services	58,500
500 Other Purchased Services	3,000
600 Supplies	5,500
700 Property	4,200
800 Other Objects	1,500
Total Support Services - Business	\$407,756
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	793,318
200 Personnel Services - Employee Benefits	572,378
300 Purchased Professional and Technical Services	84,100
400 Purchased Property Services	142,500
500 Other Purchased Services	110,000
600 Supplies	585,002
Total Operation and Maintenance of Plant Services	\$2,287,298
2700 Student Transportation Services	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	4,250
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	1,243,300
700 Property	13,000
Total Student Transportation Services	\$1,278,550
2800 Support Services - Central	
100 Personnel Services - Salaries	128,295
200 Personnel Services - Employee Benefits	100,065

2019-2020 Final General Fund Budget

LEA : 127042853 Freedom Area SD

Printed 5/31/2019 8:06:06 AM

Page - 3 of 3

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	74,300
400 Purchased Property Services	44,600
500 Other Purchased Services	5,500
600 Supplies	36,300
800 Other Objects	1,000
Total Support Services - Central	\$390,060
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$7,281,826
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	286,195
200 Personnel Services - Employee Benefits	123,637
300 Purchased Professional and Technical Services	56,950
400 Purchased Property Services	8,000
500 Other Purchased Services	72,800
600 Supplies	89,700
700 Property	6,000
800 Other Objects	23,552
Total Student Activities	\$666,834
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	488
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$8,138
Total Operation of Non-Instructional Services	\$674,972
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	20,000
700 Property	150,000
Total Facilities Acquisition, Construction and Improvement Services	\$170,000
Total Facilities Acquisition, Construction and Improvement Services	\$170,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	317,725
900 Other Uses of Funds	420,000
Total Debt Service / Other Expenditures and Financing Uses	\$737,725
Total Other Expenditures and Financing Uses	\$737,725
TOTAL EXPENDITURES	\$23,585,566

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	7,950,000	7,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,100,000	1,850,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	184,000	175,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	49,000	49,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,483,000	\$9,974,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$10,483,000	\$9,974,000
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	9,975,000	9,600,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	100,000	
0540 Accumulated Compensated Absences	123,000	109,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$10,198,000	\$9,709,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

LEA : 127042853 Freedom Area SD

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Page - 3 of 6

Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$10,198,000	\$9,709,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$10,198,000	\$9,709,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	287,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,850,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,658,286
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,508,286

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,795,286
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